



## Maputo Corridor Logistics Initiative

### Minutes

Of the

### *Maputo Corridor Logistics Initiative (MCLI)*

### Annual General Meeting

held at 18h00 on Thursday 19 May 2005 at  
Hotel Pestana, Maputo, Mozambique

#### 1.0 OPENING AND WELCOME

The facilitator, Mr Hilton Amsel of LetsemaBlueshift, welcomed all present to the meeting.

#### 2.0 ATTENDANCE AND APOLOGIES REGISTER & QUORUM

It was confirmed that a quorum was present.

The Attendance Register was circulated and is attached as per Appendix 1 to these Minutes.

A list of Apologies received is attached as per Appendix 2 to these Minutes.

#### 3.0 CHAIRMAN'S REPORT – JORGE FERRAZ

The outgoing MCLI Chairperson, Mr Jorge Ferraz, presented the Chairman's Report. He outlined the challenges and the successes MCLI had experienced since its establishment some 18 months ago. The Report is attached as per Appendix 3 to these Minutes.

He thanked all stakeholders for their support, saying that all participants are the champions of this initiative. He said that he was proud to see that a growing number of companies had renewed their confidence in MCLI. He said that MCLI has worked hard to become an organisation that represents the interests of users along the Maputo Corridor. It was important to be fair on this initiative and not to have unrealistic expectations.

In its brief existence MCLI had achieved

- Increased awareness of the MCLI initiative
- Recognition of MCLI as a suitable link between various stakeholders

He said that the MCLI would continue to strengthen the link between the private and public sectors of Mozambique and South Africa. By working together we will make Maputo Corridor the first choice for the region's importers and exporters.

Mr Ferraz then added that, as a result of his recent resignation as MCLI Chairman, the Board had met earlier to elect a new Chairman. Mr Elvin Harris had been elected as Interim Chairman. Mr Harris had served in the department of trade and industry as a Director until earlier this year, when he had resigned to pursue opportunities in the private sector. In the Board's view Mr Harris had the right experience for the job that needed to be done and that he would add value to MCLI.

#### 4.0 CONSIDERATION OF AUDITED FINANCIAL STATEMENTS & BUDGET FOR YEAR-END 2006

Mr. Henri Pieters from Price Waterhouse Coopers took delegates through the Audited Financial Statements, a copy of which is attached as per Appendix 4 to these Minutes. He said that MCLI's finances were well-controlled.

The Board had proposed that the Audited Financial Statements be accepted. The meeting unanimously agreed to this.

On behalf of MCLI, Ms Horne thanked Price Waterhouse Coopers for the advice and support they had extended to MCLI, particularly during the organisation's start-up and registration. They had even reduced their fees in support of MCLI's activities. The actual audit cost was R15, 000. However PWC had charged only R4, 560.

#### 5.0 APPOINTMENT OF AUDITORS FOR 2006

Ms Horne informed that meeting that PWC would subsidise the costs for the 2006 year as well, as part of their corporate social responsibility projects. The fee charged would be R5,000.

#### 6.0 FIXING OF THE AUDITORS' REMUNERATION

It was proposed and unanimously agreed that Price Waterhouse Coopers be appointed as the auditors for 2006.

#### 7.0 CLOSURE

The meeting closed at 19h30. This was followed by a presentation from Mr Elvin Harris.

SIGNED AND APPROVED:

Chairperson: \_\_\_\_\_

Date: \_\_\_\_\_

18/03/2006

#### APPENDICES

- Appendix 1: Attendance Register
- Appendix 2: Apologies
- Appendix 3: Chairperson's Report
- Appendix 4: Audited Financial Statements