





# *Maputo Corridor Logistics Initiative*



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**Welcome To The**

**MCLI – Annual General Meeting &  
Maputo Corridor Commemorative Event**

**VIP Hotel Maputo**

**18 May 2006**



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"Working together to make the Maputo Corridor first choice for all stakeholders"  
"Trabalhando juntos para tornar o Corredor de Maputo a Primeira escolha"

## PROGRAM

### MCLI ANNUAL GENERAL MEETING & MAPUTO CORRIDOR COMMEMORATIVE EVENT

**THE VIP HOTEL IN MAPUTO**  
10:30 for 11:00 – 18 MAY, 2006  
Program director – Brenda Horne – MCLI CEO  
Welcome Address - Her Excellency Thandi Lujabe Rankoe  
South African High Commissioner in Mozambique

#### SECTION ONE - STATUTORY AGM AGENDA

Chaired by Antonio Almeida Matos - MCLI Chairman Mozambique

- Attendance register & apologies
- Chairman's Report - English - Dr Matthews Phosa - Portuguese - Mr. Antonio Almeida Matos
- Consideration of audited financial statements & budget for 2007
- Appointment of auditors & remuneration
- Other

#### SECTION TWO - SPECIAL BUSINESS

- Launch of MCLI interactive multi-medium CDROM
- Maputo Corridor commemorative discussion: 'yesterday, today and tomorrow'

Chaired by Dr Matthews Phosa – MCLI Chairman South Africa

#### SECTION THREE - CLOSURE AND BUFFET LUNCH

#### SECTION FOUR - PORT VISIT FOR INTERESTED GUESTS OF HONOUR

*Thank you for sharing this Second MCLI AGM with us in our drive to work together towards the Maputo Development Corridor as FIRST CHOICE for all stakeholders*



**CORRIDOR ROAD DISTANCES (KMS)**

	JHB	WITBANK	BELFAST	NELSPRUIT	KOMATIPOORT
Maputo	590	450	358	221	92



## Consideration Of Audited Annual Financial Statements & Budget For 2007

Presented by Henri Pieters – Partner of PWC Nelspruit

- Income Statement period ended 28 February 2006
- Budget Income Statement period ended 28 February 2007
- Balance Sheet as at 28 February 2005
- Cash Flow Statement period ended 28 February 2006

# Income Statement period ended 28 February 2006

	Notes	2006 (12 Months) ZAR	2005 (17 months) ZAR	2007 (12 months Budget) ZAR
Revenue		1,522,285	1,775,178	2,893,758
Other income		755	250,085	
Operating expenses		-1,530,739	-2,035,332	-2,888,187
Operating profit / (loss)		-7,699	-10,069	5,571
Investment Revenue		15,843	10,212	-
Profit for the period		8,144	143	5,571

**Note: MCLI budget for the year ending February 2007 includes Terms of Reference for Secretariat for Department of Transport**



# MCLI Budget Income Statement period ended 28 February 2007

## Incorporating TOR for Department of Transport

		<b>BUDGET 2007</b>
		<b>(12 Months)</b>
		<b>ZAR</b>
<b>Revenue</b>		<b>R 2,893,758</b>
<b>Membership fees</b>	<b>R 908,000</b>	
<b>Contribution from public sector</b>	<b>R 819,093</b>	
<b>Events/Workgroups revenue</b>	<b>R 1,166,665</b>	
<b>Expenses</b>		<b>R -2,888,187</b>
<b>Events/Workgroups expenses</b>	<b>R -1,250,000</b>	
<b>Operating Expenses</b>	<b>R -1,638,187</b>	
<b>Operating profit</b>		<b>R 5,571</b>



## MCLI Balance Sheet as at 28 February 2006

	Notes	28 February 2006 - ZAR	28 February 2005 - ZAR
<b>Assets</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	2	84,956	66,005
<b>Current Assets</b>			
Receivables and prepayments	3	493,447	65,527
Cash and cash equivalents	4	464,693	197,288
		958,140	262,815
<b>Total Assets</b>		1,043,096	328,820
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Distributable reserve		8,284	140
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables	7	763,067	188,320
Provisions	5	21,745	45,360
Sundry Liabilities	6	250,000	95,000
		1,034,812	328,680
<b>Total equity and liabilities</b>		1,043,096	328,820

# MCLI Cash Flow Statement - 28 February 2006

	Notes	28 February 2006	28 February 2005
		ZAR	ZAR
<b>Cash flow from operating activities</b>			
Cash receipts from customers		R 1,371,495	R 1,887,137
Cash paid to suppliers and employees		-R 1,074,970	-R 1,621,650
Cash flows from operating activities	11	R 296,525	R 265,487
Interest received	9	R 15,843	R 10,212
<b>Net cash inflow from operating activities</b>		<b>R 312,368</b>	<b>R 275,699</b>
<b>Cash flow from investing activities</b>			
Purchase of property , plant and equipment	2	R 44,963	R 78,410
<b>Net cash outflow from investing activities</b>		<b>R 44,963</b>	<b>R 78,410</b>
<b>Net increase in cash and cash equivalents</b>		<b>R 267,405</b>	<b>R 197,289</b>
Cash at the beginning of the year		R 197,288	-
<b>Cash and cash equivalents at end of year</b>	4	<b>R 464,693</b>	<b>R 197,289</b>



# MCLI MEMBERS AS AT 18 MAY 2006



**TRANS AFRICA**  
LOGISTICS

A division of **super group**



**MIPS**  
Container Terminal  
Port of Maputo



**N4 TOLL ROUTE**  
**TRAC**  
TRANS AFRICAN CONCESSIONS

**Tsb Sugar**



**LBDP**  
LEBOMBO BORDER DRY PORT

**PORT MAPUTO**  
Maputo Port Development Company

**Standard Bank**

**CPI**  
Centro de Promoção de Investimentos  
(Investment Promotion Centre)



**PRICEWATERHOUSECOOPERS**



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**THANK YOU**  
**[brenda.horne@mcli.co.za](mailto:brenda.horne@mcli.co.za)**

**BOM APPETITE &  
SAFE TRAVELS ON THE MAPUTO CORRIDOR**