



WORKING TOGETHER TO MAKE THE MAPUTO CORRIDOR  
FIRST CHOICE FOR ALL STAKEHOLDERS

# Welcome to the 3rd MCLI Annual General Meeting and Update Event on the Maputo Corridor Transport Infrastructure

23 MAY 2007



# PROGRAMME

## ARRIVAL COCKTAILS

Welcoming Address: Her Excellency Mrs Thandi Lujabe-Rankoe  
High Commissioner of the Republic of South Africa to Mozambique

USTRADHUB FILM: Coast to Coast

Keynote Address : His Excellency Mr Antonio Munguambe  
Minister of Transport and Communications

Presentations: Corridor Transport Infrastructure Update:  
Road  
Rail  
Border Post  
Port and Terminals

## STARTERS

## MCLI AGM

Chairman's Report: Dr Mathews Phosa, MCLI Chairman  
Presentation of Annual Financial Statements PWC  
Appointment of Auditors & Auditors remuneration - PWC  
Special Business  
Acceptance of Budget and Revised Constitution

## MAIN COURSE

Closing Remarks: His Excellency Mr Fernando Fazenda,  
Mozambican High Commissioner of the Republic of Mozambique to South Africa

## DESSERT & COFFEE

Network

Softdrinks, Wine & Malt courtesy of our sponsors  
A cash bar is available for other drinks





*Working Together To Make The Maputo Corridor First Choice For All Stakeholders*

*Trabalhando Juntos Para Tornar O Corredor De Maputo Primeira Escolha*

## STATUTORY AGM AGENDA

# Consideration Of Audited Annual Financial Statements 2007 & Budget For 2008

**Presented by Henri Pieters – Partner of PWC Nelspruit**

- Income Statement period ended 28 February 2007
- Budget Income Statement period ended 28 February 2008
- Balance Sheet as at 28 February 2007
- Cash Flow Statement period ended 28 February 2007



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## MCLI Income Statement period ended 28 February 2007

	Notes	2007 (12 Months) ZAR	2006 (12 months) ZAR	2008 (12 months Budget) ZAR
Revenue		1,788,905	1,522,285	4,825,215
Other income		313,835	755	90,000
Operating expenses		-2,164,870	-1,530,739	-4,915,215
Operating profit / (loss)		-62,130	-7,699	0
Investment Revenue		82,653	15,843	-
Profit for the period		20,523	8,144	0

**Note: MCLI budget for the year ending February 2008 includes Terms of Reference for Secretariat for Department of Transport (MFLF) and Mpumalanga Economic Development and Planning (MDCF)**



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SoftNet  
Internet Services



## MCLI Budget Income Statement period ended 28 February 2008

**Incorporating TOR for Department of Transport (MFLF) and  
Mpumalanga Economic Development and Planning (MDCF)**

		<b>BUDGET 2007</b>
		<b>(12 Months)</b>
		<b>ZAR</b>
<b>Revenue</b>		<b>R 4,915,215</b>
Membership fees	R 542,411	
Contribution from DOT	R 2,685,304	
Contribution from EDAP	R 1,597,500	
Other	R 90,000	
<b>Expenses</b>		<b>R 4,915,215</b>
<b>Surplus/Shortfall</b>		<b>R 0</b>



## MCLI Balance Sheet as at 28 February 2007

	Notes	28 February 2007 - ZAR	28 February 2006 - ZAR
<b>Assets</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	2	67,620	84,956
<b>Current Assets</b>			
Receivables and prepayments	3	95,507	493,447
Cash and cash equivalents	4	940,802	464,693
		1,036,309	958,140
<b>Total Assets</b>		1,103,929	1,043,096
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Foundation member contingency reserve		250,000	250,000
Distributable reserve		28,807	8,284
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables	6	34,792	775,310
Deffered income	5	790,330	-
Provisions		0	9.502
		825,122	784,812
<b>Total equity and liabilities</b>		1,103,929	1,043,096

## MCLI Cash Flow Statement - 28 February 2007

	Notes	28 February 2007	28 February 2006
		ZAR	ZAR
<b>Cash flow from operating activities</b>			
Cash receipts from members & DOT		R 1,811,821	R 1,372,887
Cash paid to suppliers and employees		-R 1,392,228	-R 1,231,362
Cash flows from operating activities	10	R 419,593	R 141,525
Interest received		R 82,653	R 15,843
<b>Net cash inflow from operating activities</b>		<b>R 542,246</b>	<b>R 157,368</b>
<b>Cash flow from investing activities</b>			
Purchase of property , plant and equipment	2	R -50,222	R- 44,964
Sales of Equipment	2	R 24,085	0
<b>Net cash outflow from investing activities</b>		<b>R -26,137</b>	<b>R- 44,964</b>
<b>Movement in sundry liabilities</b>			<b>R 155,000</b>
<b>Net increase in cash and cash equivalents</b>		<b>R 476,109</b>	<b>R 267,404</b>
<b>Cash at the beginning of the year</b>		<b>R 464,693</b>	<b>R 197,289</b>
<b>Cash and cash equivalents at end of year</b>	<b>4</b>	<b>R 940,802</b>	<b>R 464,693</b>



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**MIPS**  
Container Terminal  
Port of Maputo



**N4 TOLL ROUTE**  
**TRAC**  
TRANS AFRICAN CONCESSIONS

**Tsb Sugar**



**LBDP**  
LEBOMBO BORDER DRY PORT

**Standard Bank**

**PORT MAPUTO**  
Maputo Port Development Company

**SoftNet**  
Internet Services

**CPI**  
Centro de Promoção de Investimentos  
(Investment Promotion Centre)



**PRICEWATERHOUSECOOPERS**



**THANK YOU**  
**[brenda.horne@mcli.co.za](mailto:brenda.horne@mcli.co.za)**

**BOM APPETITE &  
SAFE TRAVELS ON THE MAPUTO CORRIDOR**