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Over R27-million for oil port expansion at Matola

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The Mozambique Ports and Railway Company (CFM) intends to invest over R27-million to rehabilitate and expand its port oil terminal in the southern industrial city of Matola.

Following the expansion, the Matola port will be able to handle about five million tonnes per year against the current one million.

A CFM official told the Mozambique Investors Intelligence Chronicle that the upgrading of the harbour storage facility will be completed by mid-2008.

Story By : Alan Peat

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