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World heavyweights in Maputo partnership

MAPUTO - Global port operator, DP World has further committed to the growing Mozambique port of Maputo, investing more than US\$32 million in the Maputo Port Development Company (MPDC), joining in a partnership with Grindrod International Ltd and Mozambique Gestores SARL.

DP World, one of the largest marine terminal operators in the world, holds the concession to operate the container terminal at Maputo Port and is already a 60% shareholder in Maputo International Port Services (MIPS), the container terminal operating company, with the Mozambique Ports and Railways Company holding the remaining 40%. The terminal has a 100 000 twenty-foot equivalent container unit (TEU) capacity.

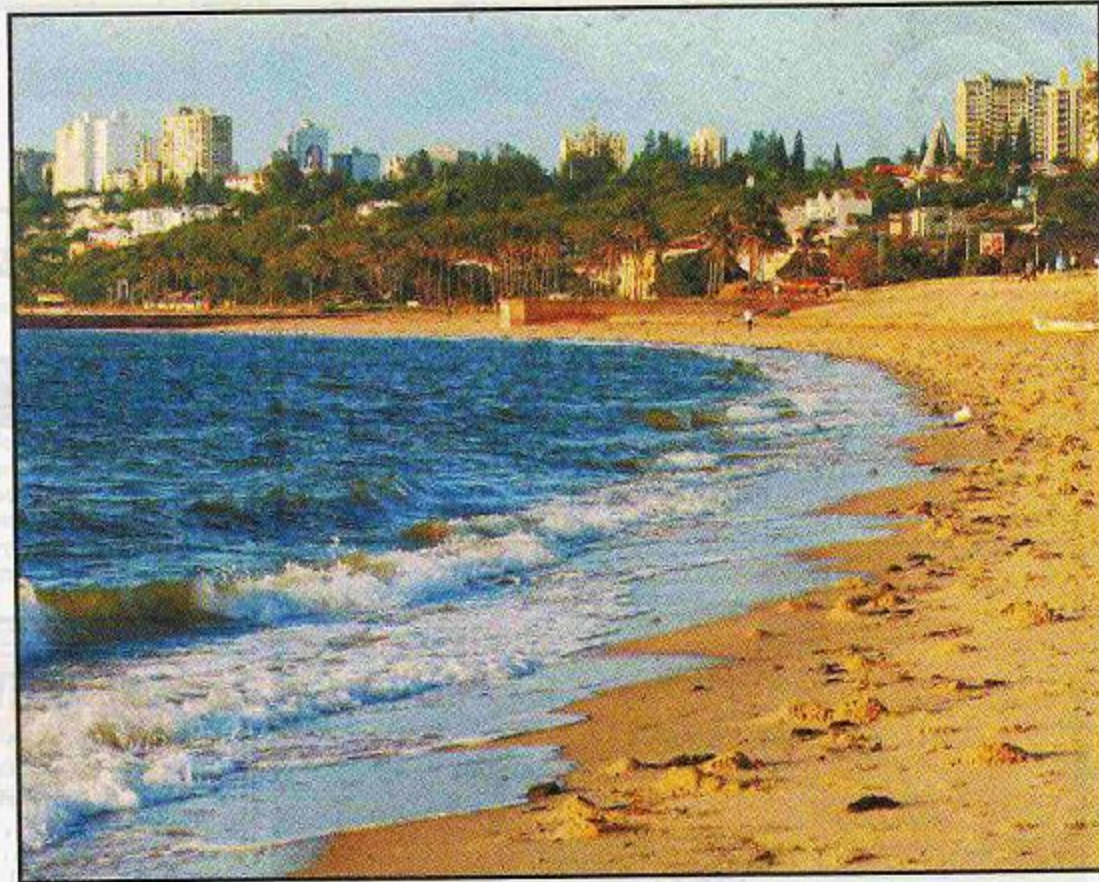
DP World has now purchased 48,5% of Portus Indico - Sociedade de Servicos Portuarios, SA. Grindrod International Ltd holds another 48,5%, with Mozambique Gestores, SARL holding the remaining 3%.

Portus Indico has a 51% interest in MPDC which holds the concession for the overall Port of Maputo until 2018, with an option to extend to 2028. Portus Indico separately holds the agreement for the management of

MPDC. The Government of Mozambique holds the remaining 49% share interest with the addition of DP World Sokhna, DP World has 42 terminals and 13 new developments across 27 countries.

The port is the backbone of the economy and according to DP World CEO, Mohammed Sharaf, they look forward to helping develop the infrastructure there and contribute to the growth of Maputo and Mozambique.

"Maputo is one of the main corridors for the southern African hinterland. We plan to invest further in container handling facilities there but we also believe there is potential to grow commodity traffic as well. With our expertise in general cargo, bulk and break-bulk handling, we believe we can contribute significantly to fast-tracking the growth in this cargo sector through Maputo. We are pleased to be working with Grindrod and Mozambique Gestores in Portus Indico in partnership with Mozambique Railways (CFM)." Together we have created a partnership that will support the investment required to build the Port of Maputo into a notable force in the logistics chain in southern Africa, he concluded.



Maputo, one of the gateways to Africa.